



### **Relationship Disclosure Information**

This Relationship Disclosure Information aims to provide all the information a client would consider important about its relationship with Sprucegrove Investment Management Ltd. ("Sprucegrove" or the "Manager") as required by section 14.2 and 14.5 of National Instrument 31-103.

#### **Nature and Services Offered**

As a Portfolio Manager and Investment Adviser, Sprucegrove offers discretionary investment management services to its clients (each, a "Client Account") pursuant to investment management agreements. Sprucegrove offers investment mandates across global, international and U.S. equities. For its managed accounts, Sprucegrove primarily uses various pooled funds (each, a "Fund" and collectively, the "Funds") that are not subject to the rules for public mutual funds and for which Sprucegrove serves as manager. Sprucegrove also manages separate accounts for both taxable accounts and tax-exempt accounts in Canada and the U.S. Sprucegrove also provides sub- advisory services to certain other advisers and funds not offered by Sprucegrove.

All client assets are maintained in custody through the associated Fund custodian, or in the case of separately managed accounts, the custodian designated by the client.

#### **What are the Risks?**

The principal risks of a Client Account, holding investments directly or through the Fund are identified below. Each Client Account may be subject to additional risks other than those described herein.

- **An Investment Involves Risk:** There can be no assurance that the investment objectives will be achieved or that investors will not lose all or part of their investment.
- **Devotion of Time:** Sprucegrove manages a variety of Funds and separate accounts and may devote substantial time and resources to such other funds and accounts.
- **Increasing the Assets Managed by Sprucegrove May Adversely Affect Performance:** There appears to be a tendency for the rates of return achieved by advisers to degrade as assets under management increase. Although Sprucegrove may, in its discretion, close the Fund to additional capital contributions, or return capital to existing investors, there is no limit on the total amount of subscriptions that may be accepted on behalf of the Fund. In addition,

Sprucegrove is not prohibited from managing other vehicles or accounts with similar or different strategies.

- **Cybersecurity Breaches:** The Fund is subject to risks associated with a breach in its cybersecurity. Cybersecurity is a generic term used to describe the technology, processes and practices designed to protect networks, systems, computers, programs and data from “hacking” by other computer users, other unauthorized access and the resulting damage and disruption of hardware and software systems, loss or corruption of data, as well as misappropriation of confidential information. If a cybersecurity breach occurs, the Fund may incur substantial costs, including those associated with: forensic analysis of the origin and scope of the breach; increased and upgraded cybersecurity; investment losses from sabotaged trading systems; identity theft; unauthorized use of proprietary information; litigation; adverse investor reaction; the dissemination of confidential and proprietary information; and reputational damage. Any such breach could expose Sprucegrove and the Fund to civil liability, as well as regulatory inquiry and/or action. In addition, any such breach could cause substantial withdrawals from the Fund. In addition, investors could be exposed to additional losses resulting from unauthorized use of their personal information.
- **Investors Will Not Participate in Management:** A client has no right to participate in the management of the Fund or in the conduct of its business. Broad discretion exists to expand, revise or contract the Fund’s business without the consent of other clients. Any decision to engage in a new activity could result in the exposure of the Fund’s capital to additional risks which may be substantial.
- **Charges to the Fund:** The Fund is obligated to pay certain fees and expenses, including the advisory fees, brokerage commissions and other costs and expenses associated with the acquisition and disposition of investments, and operating costs and expenses, irrespective of profitability. There can be no assurance that the Fund will be able to earn sufficient income to offset these charges.
- **Market Risks in General:** Sprucegrove’s strategies are subject to some dimension of market risk, including, but not limited to: directional price movements, deviations from historical pricing relationships, changes in the regulatory environment, and changes in market volatility.

The particular or general types of market conditions in which the Fund may incur losses or experience unexpected performance volatility cannot be predicted, and the Fund may materially underperform other investment funds with substantially similar investment objectives and approaches.

- **Equity Securities:** The Fund’s equity investments may involve substantial risks and may be subject to wide and sudden fluctuations in market value, with a resulting fluctuation in the amount of profits and losses. Investing in an equity security entails the risk of negative events relative to the issuer such as the actual or perceived impairment of the issuer’s financial

condition or adverse changes in the general condition of the relevant stock market sector or the stock market as whole, that could cause the value of a client's holding in that security to decline. Equity securities are considered to be higher risk than debt obligations, as debt holders receive priority over equity holders in the event of an issuer's liquidation. Dividends customarily paid to equity holders can be suspended or cancelled at any time. In addition, in many countries, investing in common stocks is subject to heightened regulatory and self-regulatory scrutiny as compared to investing in debt or other financial instruments. Equity markets will fluctuate with changes in actual and expected financial conditions of the general economy and their constituent securities. For the foregoing reasons, investments in equity securities can be speculative and carry the risk of loss of principal.

- **Material Non-Public Information:** From time to time, Sprucegrove may come into possession of what it reasonably believes may be determined to be material non-public information concerning the issuer of a security held by the Fund or any of such issuer's affiliates. Under applicable securities laws, this may limit Sprucegrove's flexibility to buy or sell such security for the Fund and other accounts and Funds managed by Sprucegrove. Such limitations on the Sprucegrove's ability to trade could have an adverse effect on the Fund. Although Sprucegrove has adopted procedures to monitor the receipt of material non-public information, there is no guarantee that Sprucegrove will know whether one of its employees is in possession of material non-public information or will be able to prevent such information from being used for the benefit or detriment of the Fund.

Receipt of material non-public information about the Fund's investments may restrict the ability of the Fund to satisfy withdrawal requests. If a withdrawal request is received by the Fund during a period when trading restrictions are imposed on the Fund due to Sprucegrove's reasonable determination that it is in possession of material non-public information regarding the Fund's investment, the Fund may suspend withdrawals.

- **Reliance on Corporate Management and Financial Reporting:** Sprucegrove will rely on the financial information made available by the issuers in which the Fund may invest. Sprucegrove has no ability to independently verify the financial information disseminated by the numerous issuers in which the Fund may invest and is dependent upon the integrity of both the management of these issuers and the financial reporting process in general. Corporate mismanagement, fraud, and accounting irregularities relating to the issuers of investments held by the Fund may result in material losses. Equity prices are particularly vulnerable to corporate mismanagement.
- **International Investing:** Investing outside Canada involves considerations that create risks different than investing in Canada. These risks include, among other things: (i) less publicly available information; (ii) varying levels of governmental regulation and supervision; (iii) the difficulty of enforcing legal rights in a non-Canadian jurisdiction; and (iv) uncertainties as to the status, interpretation, and application of laws. Moreover, in certain countries, companies are not subject to uniform accounting, auditing and financial reporting disclosure standards, practices and requirements comparable to those applicable to Canadian companies.

Non-Canadian markets may also have different clearance and settlement procedures, and in certain markets, there have been times when settlements have failed to keep pace with the volume of securities transactions, making it difficult to conduct such transactions. Delays in settlement could result in periods when assets of the Fund are uninvested, and no return is earned thereon. The inability of the Fund to make intended security purchases due to settlement problems or the risk of intermediary counterparty failures could cause the Fund to miss investment opportunities. The inability to dispose of a security due to settlement problems could result either in losses to the Fund due to subsequent declines in the value of such structured credit security or, if the Fund has entered into a contract to sell the security, could result in possible liability to the purchaser. Transaction costs of buying and selling non-Canadian securities, including brokerage, tax and custody costs, also are generally higher than those involved in Canadian transactions. Furthermore, non-Canadian / United States financial markets, while generally growing in volume, have, for the most part, substantially less volume than Canadian and United States markets, and securities of many non-Canadian / United States companies are less liquid and their prices more volatile than securities of comparable non- Canadian / United States companies.

The economies of individual non-Canadian countries may also differ favorably or unfavorably from the Canadian economy in such respects as growth of gross domestic product, rate of inflation, volatility of currency exchange rates, depreciation, capital reinvestment, resources self-sufficiency, and balance of payments position.

- **Foreign Currency Risk:** The Fund may invest in securities or other instruments denominated in non-Canadian currencies. Such investments involve various currency risks, including unfavorable currency exchange rate developments and political or governmental intervention in currency trading or valuation. These risks are higher in less developed countries or countries with new or developing capital markets ("Emerging Markets"). Sprucegrove does not currently hedge currency risk but may do so in the future.

Because the Fund will determine its net asset value in Canadian dollars, with respect to trading on non-Canadian markets, it is subject to the risk of fluctuation in the exchange rate between the local currency and dollars and to the possibility of exchange controls.

- **Market Disruptions; Governmental Intervention:** The global financial markets have in the recent past gone through pervasive and fundamental disruptions that have led to extensive and unprecedented governmental intervention. Such intervention has in certain cases been implemented on an "emergency" basis, suddenly and substantially eliminating market participants' ability to continue to implement certain strategies or manage the risk of their outstanding positions. In addition—as one would expect given the complexities of the financial markets and the limited time frame within which governments have felt compelled to take action—these interventions have typically been unclear in scope and application, resulting in confusion and uncertainty which in itself has been materially detrimental to the efficient functioning of the markets as well as previously successful investment strategies.

The Fund may incur major losses in the event of disrupted markets and other extraordinary events in which historical pricing relationships become materially distorted. The risk of loss from pricing distortions is compounded by the fact that in disrupted markets many positions become illiquid, making it difficult or impossible to close out positions against which the markets are moving. The financing available to the Fund from banks, broker-dealers, and other counterparties is typically reduced in disrupted markets. Such a reduction may result in substantial losses to the Fund. Market disruptions may from time to time cause dramatic losses for the Fund, and such events can result in otherwise historically low-risk strategies performing with unprecedented volatility and risk.

- **Emerging Markets Investing:** The Fund may invest a portion of its assets in the securities of, or instruments providing exposure to Emerging Markets. The value of Emerging Markets currencies and securities may be drastically affected by political developments in the country of issuance. In addition, the existing governments in the relevant countries could take actions that could have a negative impact on the Fund, including nationalization, expropriation, imposition of confiscatory taxation or regulatory or imposition of withholding taxes on interest payments.

Some of the countries in which the Fund may invest have experienced political, economic and/or social instability. Many such countries have also experienced dramatic swings in the value of their national currency. There can be no assurance that such instability or such fluctuations will not occur in the future and, if they do occur, that they will not have a substantial adverse effect on the performance of the Fund.

The economies of some Emerging Markets countries are still in the early stages of modern development and are subject to abrupt and unexpected change. In many cases, governments retain a high degree of direct control over the economy and may take actions having sudden and widespread effects. Also, some Emerging Markets economies have a high dependence on a small group of markets or even a single market. Emerging Markets countries also tend to have periods of high inflation and high interest rates, as well as substantial volatility in interest rates, which could adversely affect the Fund.

Foreign investment in some Emerging Markets countries is restricted. Many of these countries have non-convertible currencies and the value of investments may be affected by fluctuation in available currency rates and exchange control regulations. The remittance of profits may therefore be restricted, and the Fund may utilize swaps and other forms of indirect investment to access such markets. Moreover, the banking systems in these countries are not fully developed and considerable delays may occur in the transfer of funds within, and the remittance of monies out of, Emerging Markets countries.

Certain Emerging Markets countries are particularly likely to require identifying information about entities and persons who have direct, or even indirect, exposure to the securities of issuers in those countries. This may result in the Fund being asked to provide information

about investors to Emerging Markets regulators or to the brokers who are providing services to the Fund in connection with trading activities. Such information may include, but may not be limited to, the identities and addresses of the investors.

- **Geographic Risk:** Fund investments may be made in countries or regions that have experienced natural disasters such as earthquakes and drought and may be more economically sensitive to environmental events than developed markets. The occurrence of such events in these countries or regions could negatively impact the performance of client holdings there.
- **Depository Receipt Risk:** Fund investments in certain issuers may be in the form of American Depositary Receipts (“ADRs”) or Global Depositary Receipts (“GDRs”), which are instruments issued or sponsored by banks or brokerages and traded in U.S. and non-U.S. securities markets. ADRs and GDRs represent interests in a specified number of shares of US and non-US issuers, respectively. Fees and expenses related to holding these securities along with fluctuations in foreign exchange rates and tax treaties could cause an ADR and/or GDR to be of lesser value than its underlying security. An ADR and/or GDR may also entail the risk of loss as a result of the fact that they may offer fewer legal rights than the underlying security or that the issuer of the ADR or GDR changes its terms or terminates the security altogether.
- **Institutional and Counterparty Risk:** Institutions, such as brokerage firms, banks and broker dealers, generally have custody of the Fund’s portfolio assets and may hold such assets in “street name.” Bankruptcy or fraud at one of these institutions could impair the operational capabilities or the capital position of the Fund. The Fund attempts to limit its investment transactions to only well capitalized and established banks and brokerage firms to mitigate such risks.

Events surrounding the bankruptcies or similar proceedings with respect to various parties have demonstrated the risk that assets which an investor believed were custodied under statutory and regulatory protections, could be subject to various risks and not subject to those protections.

The banks or brokerage firms selected to act as the Fund’s custodian(s) may become insolvent, causing the Fund to lose all or a portion of its funds or securities held by those custodians.

Sprucegrove is not restricted from dealing with any particular counterparty or from concentrating any or all transactions with one counterparty. The ability of Sprucegrove to transact business with any one or number of counterparties, the lack of any meaningful or independent evaluation of such counterparties’ financial capabilities, and the absence of a regulated market to facilitate settlement may increase the potential for losses by the Fund.

- **Securities Lending:** A Client Account that engages in securities lending could suffer losses if a borrower of its securities defaulted on its obligation to return those securities or from losses

in the value of collateral investment programs.

- **Illiquid Securities Risk:** Under certain circumstances, the Fund may not be able to dispose of securities in a timely manner at a price that approximates the estimated value of the respective security. Such circumstances may result from trading restrictions, extreme price volatility, or lack of demand.
- **Risk of Interest Rate Fluctuations:** The Fund may hold a small portion of assets in cash and short-term investments that are readily convertible to cash. A decrease in interest rates would negatively impact the interest revenue generated from such funds.
- **Impact of Taxation:** The after-tax return from an investment to a taxable investor will depend in part on the composition of taxes that may apply to the particular client (a portion of which may be fully or partially taxable or in certain circumstances may constitute non-taxable returns of capital). This composition may change over time, thus affecting the after-tax return to the client, and the tax rates applicable to different types of income may change as a result of changes in government policies.
- **Changes in Laws:** There can be no assurance that laws, including domestic or foreign laws, and including securities, investment and tax laws, and the administrative policies and practices of governments or regulators will not be changed in a manner that may adversely affect the Fund or its investors.

#### **Costs for Operating an Account, Making, Holding and Selling Investments**

Sprucegrove does not charge clients for operating their accounts nor does it charge clients, beyond the compensation details set out in the next section, for making, holding or selling investments.

Please refer to the offering memorandum and/or subscription agreement for details on any additional costs relating to your particular investment.

The Manager charges fees for its services calculated as a percentage of the market value of the Client Accounts. Under certain circumstances, the Manager may agree to an alternative fee structure, such as a performance-based fee. For example, the Manager may receive compensation based on a fulcrum fee, which is calculated given the performance of a Client Account as compared to an appropriate benchmark index (or other measure of performance) over a specified period of time, in which the advisory fees increase and decrease proportionately with such relative performance.

The Manager may use valuation agents and industry standard pricing feeds to obtain the values of particular securities and other investments held in the portfolio. The Manager has retained a third- party service provider to obtain the prices of securities in the Client Accounts and the Funds and to also determine the net asset values of the Funds. In circumstances where the fair value of a security held by a Client Account or Fund cannot be determined in the usual manner,

the Manager has adopted a portfolio valuation policy which: (i) has specific procedures designed to ensure fair valuation of securities; and/or (ii) ensures that appropriate valuation rules are utilized by third- party valuation agents and is memorialized in the applicable documentation of the Funds.

Sprucegrove may engage in client commission arrangements ("CCA"). A CCA (also known as a "client sharing arrangement ("CSA")" or "soft dollar program" or "use of client brokerage commissions") is a way to unbundle execution commissions from research costs, thus providing a more efficient and transparent way for investment managers to pay for independent research while seeking to obtain the very best execution services available. Generally speaking, CCAs are designed to empower trading desks to focus on best execution by transacting with brokers of choice at the point of execution, while still enabling portfolio managers and analysts to have access to required research services from a wide range of providers. Sprucegrove has established written policies and procedures reasonably designed to ensure that its practices regarding client commissions are legally permissible and adequately disclosed.

For separate accounts, the client is responsible for all transaction costs, including brokerage fees. Such transaction costs form part of the operating expenses described below.

#### Operating Expenses

All the Funds are trusts for which RBC Services Company is the trustee (the "Trustee"). As compensation for its services as custodian and trustee of the Funds, the Trustee is entitled to receive a fee and certain other administrative charges from each Fund. Operating expenses incurred by the Funds may include, but are not limited to, audit fees, regulatory fees, legal fees and custodian fees.

#### Management Fees

All fees relate to an investment in a Fund are extensively disclosed in the applicable Fund Fact Sheet and/or as part of the investment management agreement. Clients should thoroughly read and understand these disclosures.

#### **Benchmarks**

Benchmarks may be used within certain Fund materials as a broad-based index for comparative purposes only. Such benchmarks are selected by the Manager and are well known and easily recognizable to investors. Comparisons to benchmarks have limitations because benchmarks have volatility and other material characteristics that may differ from a Fund's strategy. For example, investments made may differ significantly in terms of security holdings, industry weightings and asset allocation from those of the benchmark. Accordingly, a Fund's investment results, volatility and other return characteristics may differ from those of the benchmark. Benchmarks are unmanaged, are not available for direct investment, and are not subject to management fees, transaction costs or other types of expenses that may incur and/or be associated with an investment in a Fund.

**Fair Allocation of Investment Opportunities**

Please refer to Sprucegrove's Fair Allocation of Investment Opportunities Policy Statement.

**Conflicts of Interest**

Please refer to Sprucegrove's Conflict of Interest Disclosure Statement.

**Reporting**

The Trustee will provide a valuation statement and statement of transactions for each Client Account each quarter.

**The Manager's Complaint Process**

The Manager has a complaint process which is outlined in the complaint policy in the Manager's Policies and Procedures Manual. A complaint relating to any trading or advising activity of the Manager or its staff may be communicated verbally or in written form. Upon receipt of a complaint, the complaint will be reported to the Manager's Chief Compliance Officer. All complaints will be reviewed and acted upon promptly. The Manager will send an acknowledgement letter to the client stating that the complaint has been received and that independent dispute resolution or mediation services are available to the client, at the Manager's expense, to mediate any dispute about a product or service of the firm. Once the complaint has been investigated, the Manager will send a formal written notification of the outcome of the complaint.

**Know Your Client and Suitability**

The Manager is required under securities law to collect and document sufficient and appropriate Know Your Client ("KYC") information to ensure that the trades are suitable for each client.

In satisfying this KYC requirement, the Manager will seek the following information:

- 1) Ensure that it has sufficient information regarding the client's investment needs and objectives and the client's risk tolerances to enable the Manager to meet its KYC obligations and suitability requirements.
- 2) Establish the identity of the client and if there is any concern, make reasonable inquiries as to the reputation of the client. For the purposes of establishing the identity of a client that is a corporation, partnership or trust, the Manager will establish the nature of the client's business and the identity of any individual who, in the case of a corporation, is a beneficial owner of, or exercises direct or indirect control or direction over, more than ten percent (10%) of the voting rights attached of the outstanding voting securities of the corporation, or in the case of a partnership or trust, exercises control over the affairs of the partnership or trust.
- 3) Establish whether the client is an insider of a reporting issuer or any other issuer whose securities are publicly traded.

The Manager must take reasonable steps to ensure that, before it makes a purchase or sale of a security for a Client Account, the purchase or sale is suitable for the client.

## **Privacy Agreement**

This privacy agreement ("Privacy Agreement") explains how we collect, use and disclose your personal information and outlines your options to withdraw or refuse your consent. In this Privacy Agreement, the word "Information" means personal, financial, and other details about you that you provide to us and we obtain from others outside our organization, including through the products and services you use.

### Authorization

You acknowledge, authorize, and agree to allow Sprucegrove to obtain, verify, give, share and exchange Information about you, now and in the future, with any individuals, financial institutions, business corporations or other parties with whom you have or may have financial personal dealings, or who hold information about such dealings, such as credit bureaus. You also authorize any person that Sprucegrove contacts under this authorization to provide such Information. You acknowledge that we may amend this Privacy Agreement from time to time to take into consideration changes in legislation or other issues that may arise.

### Collecting, Using and Disclosing Your Information

The Information that you provide to Sprucegrove (or Sprucegrove collects with your consent) with respect to your onboarding documentation will be protected and maintained in a client investment file with us.

We may collect, use, and disclose your Information to:

- a) Confirm your identity and the accuracy of the Information provided by you, or collected with your consent;
- b) Conduct searches to locate you and update your contact information in your file;
- c) Properly administer and service any financial services and products that Sprucegrove provides to you;
- d) Keep records of instructions given by you over the telephone;
- e) Provide you with details of other financial service offered by Sprucegrove; and
- f) Comply with applicable legal and regulatory requirements.

Before Sprucegrove collects, uses, and discloses your Information for any other purpose, we will explain the purpose to you and seek your consent.

### Who may Access Your Information

Access to your Information will be limited to:

- a) Sprucegrove's employees, representatives and their respective delegates, in the performance of their duties for Sprucegrove;
- b) Sprucegrove's employees when resolving your concerns about any related product offerings;
- c) Affiliated companies or other issuers of investments named in any forms completed for your benefit;
- d) Service providers used by Sprucegrove, in the performance of their duties for Sprucegrove;

- e) Those to whom you gave permission; and
- f) Those authorized by law.

#### Additional Collections, Uses and Disclosures

We may also use your Information for marketing purposes, including to:

- Better understand your financial needs and activities so that we may tell you about other products and services that may be of interest to you;
- Conduct research and surveys to assess your satisfaction with us as a client, and to develop products and services to meet your needs; and
- Contact you by telephone email, mail, and other methods.

With respect to these marketing purposes, you may choose not to have us:

- Contact you occasionally either by telephone, email, mail, or all of these methods, with offers that may be of interest to you; and
- Contact you to participate in client research and surveys.

#### Service Providers

Sprucegrove may use external and related service providers for: printing services, mail services, distribution services, information technology services, administrative services and marketing services. Some of our service providers may be located outside of Canada.

As a result, your Information may be accessible to regulatory authorities in accordance with the law of these jurisdictions. We may change service providers or enter into agreements with new service providers. Where Information is provided to our service providers to perform the various services they provide, we will contractually require them to protect the Information in a manner that is consistent with Sprucegrove's privacy policies and practices.

#### Withdrawing Your Consent

Subject to any legal and contractual restrictions described above, you may withdraw your consent to Sprucegrove's collection, use and disclosure of your Information at any time.

Depending on the circumstances; however, withdrawal of your consent may impact our ability to continue to provide you with certain services or information that may be of value to you.

You understand that the withdrawal of certain kinds of consent may delay or preclude our ability to provide contracted services. We will act on your instructions as quickly as possible, but there may be certain uses of your Information that we may not be able to stop immediately.

You cannot refuse our collection, use and disclosure of Information required by third-party service providers essential for the provision of the services or required by regulators.

### Your Right to Access Your Information or Receive Additional Information

You may request additional information or request access to your Information in your file at any time, subject to the restrictions provided by law, and ask that any inaccurate or incomplete Information be corrected. To do so, you may send a written request with details to the Chief Privacy Officer at the following address:

Sprucegrove Investment Management Ltd. 181 University Ave, Suite 1300  
Toronto, Ontario, M5H 3M7 Attention: Chief Privacy Officer

### **Notice to Clients Outside of Ontario**

Sprucegrove must provide the following disclosures to clients that are not residents of Ontario:

- a) The client's non-resident status;
- b) Sprucegrove's jurisdiction of residence is Ontario and it does not maintain an office in any other location;
- c) The nature of risks to clients that legal rights may not be enforceable in their local jurisdiction; and
- d) The name and address of the agent for service of process of Sprucegrove in the client's local jurisdiction listed below:

<b><u>Province</u></b>	<b><u>Agent for Service</u></b>	<b><u>Contact Name</u></b>	<b><u>Contact Info</u></b>
BC	Lawson Lundell LLP 1600 - 925 West Georgia Street, Vancouver, BC, V6C 3L2	Jagdeep Shergill	(604) 685-3456
Alberta	Dentons Canada LLP 2900 Manulife Place, 10180 - 101 Street Edmonton, AB T5J 3V5	Leah Tolton	(780) 423-7100
Saskatchewan	MLT Aikins 1500 - 1874 Scarth Street Regina, SK, S4P 4E9	Kristen L. Polowyk	(306) 347-8000
Manitoba	Thompson Dorfman Sweatman LLP 1700 – 242 Hargrave Street Winnipeg, MB, R3C 0V1	Andrew Thompson	(204) 957-1930
Quebec	Lavery, De Billy LLP Suite 4000, 1 Place Ville Marie Montreal, QC, H3B 4M4	Isabelle Normand	(514) 871-1522

<b><u>Province</u></b>	<b><u>Agent for Service</u></b>	<b><u>Contact Name</u></b>	<b><u>Contact Info</u></b>
New Brunswick	Stewart McKelvey 44 Chipman Hill, 10th Floor Saint John, NB, E2L 4S6	Beverly Burhoe	(506) 632-1970
Nova Scotia	Stewart McKelvey Purdy's Wharf, Tower 1, Box 997, Halifax, NS, B3J 2X2	Charles Reagh	(902) 420-3200
Newfoundland	Cox Palmer Suite 1100 Scotia Centre 235 Water Street St. John's NL A1C 1B6	Pauline Babstock	(709) 738-7800